

Davis-Cook, Shana

From: Peter Asmuth [pwasmuth@msn.com]
Sent: Wednesday, November 09, 2011 12:50 PM
To: Davis-Cook, Shana
Cc: John-Elliott@verizon.net; Feldmangs@aol.com; pwasmuth@msn.com
Subject: Chevy Chase Village Audit Committee report

Shana- Here is the final report of the Audit Committee. If you have any questions, please let us know. Thank you, Peter

November 9, 2011

To: The Board of Chevy Chase Village

From: The Chevy Chase Village Audit Committee- Peter Asmuth, Gail Feldman, and John Elliott

The audit committee reviewed the audited financial statements of Chevy Chase Village with the management of the village and the independent auditors, Lindsey & Associates. There were no unusual adjustments proposed by the independent auditors to the financial statements of Chevy Chase Village, nor were there any significant weaknesses in internal controls or management issues. The audit committee has no reservations about including the financial statements in the 2011 annual report of Chevy Chase Village.